

TOWN OF ONTARIO, NEW YORK

FINANCIAL EXECUTIVE SUMMARY

For Years Ended December 31, 2017 and 2016

Town of Ontario, New York

Dated: April 23, 2017

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TABLE OF CONTENTS

General Fund - Summarized Balance Sheet	1
Revenue Summary	2
Expenditure Summary	3
Highway Fund - Summarized Balance Sheet	4
Revenue Summary	5
Expenditure Summary	6
Business - Type Activities Net Position	7
Business - Type Activities Revenue and Expenses	8
Summary of Other Funds	9

TOWN OF ONTARIO, NEW YORK
General Fund - Summarized Balance Sheet
December 31, 2017 and 2016

<u>Assets:</u>	<u>2017</u>	<u>2016</u>	<u>Variance</u>
Cash	\$ 2,851,646	\$ 2,552,459	\$ 299,187
Due from other funds	19,700	12,800	6,900
Receivables, net	29,552	37,438	(7,886)
Due from other governments	195,744	180,752	14,992
Prepaid items	30,992	32,493	(1,501)
Total Assets	<u>\$ 3,127,634</u>	<u>\$ 2,815,942</u>	<u>\$ 311,692</u>
<u>Liabilities:</u>			
Accounts payable & other current liabilities	\$ 131,417	\$ 65,959	\$ 65,458
Accrued liabilities	19,981	19,413	568
Due to other governments	11,395	32,959	(21,564)
Total Liabilities	<u>\$ 162,793</u>	<u>\$ 118,331</u>	<u>\$ 44,462</u>
<u>Fund Balances:</u>			
<u>Nonspendable -</u>			
Prepays	\$ 30,992	\$ 32,493	\$ (1,501)
<u>Restricted -</u>			
Capital reserve	302,890	302,649	241
<u>Assigned -</u>			
Appropriated fund balance	358,579	364,839	(6,260)
Encumbrances	35,414	7,206	28,208
<u>Unassigned -</u>			
Undesignated fund balance	2,236,966	1,990,424	246,542
Total Fund Balances	<u>\$ 2,964,841</u>	<u>\$ 2,697,611</u>	<u>\$ 267,230</u>
Total Liabilities and Fund Balances	<u>\$ 3,127,634</u>	<u>\$ 2,815,942</u>	<u>\$ 311,692</u>

TOWN OF ONTARIO, NEW YORK
General Fund - Revenue Summary
For Years Ended December 31, 2017 and 2016

<u>Year 2017:</u>	Budget (Amended)	Actual	Variance
Property taxes	\$ 1,215,995	\$ 1,220,902	\$ 4,907
Non property taxes	763,000	898,608	135,608
Departmental income	406,575	411,331	4,756
Intergovernmental charges	1,000	1,000	-
Use of money and property	16,250	15,705	(545)
Licenses and permits	37,510	46,558	9,048
Fines and forfeitures	84,000	87,097	3,097
Sale of property and compensation for loss	8,200	7,466	(734)
Miscellaneous	15,000	60,778	45,778
State aid	235,587	299,181	63,594
Total Year 2017	\$ 2,783,117	\$ 3,048,626	\$ 265,509

<u>Year 2016:</u>	Budget (Amended)	Actual	Variance
Property taxes	\$ 1,206,553	\$ 1,216,564	\$ 10,011
Non property taxes	732,500	820,594	88,094
Departmental income	409,825	414,909	5,084
Intergovernmental charges	1,000	1,000	-
Use of money and property	14,250	14,804	554
Licenses and permits	35,910	54,753	18,843
Fines and forfeitures	82,000	108,749	26,749
Sale of property and compensation for loss	1,200	1,153	(47)
Miscellaneous	15,000	51,288	36,288
State aid	235,587	257,030	21,443
Total Year 2016	\$ 2,733,825	\$ 2,940,844	\$ 207,019

TOWN OF ONTARIO, NEW YORK
General Fund - Expenditure Summary
For Years Ended December 31, 2017 and 2016

<u>Year 2017:</u>	Budget (Amended)	Actual With Encumbrances	Variance
General government support	\$ 1,199,944	\$ 1,152,915	\$ 47,029
Public safety	174,035	129,490	44,545
Health	30,829	28,476	2,353
Transportation	228,796	196,061	32,735
Economic assistance & opportunity	17,404	13,347	4,057
Culture & recreation	622,636	550,963	71,673
Home & community services	29,919	24,589	5,330
Employee benefits	686,694	566,148	120,546
Debt service	70,289	70,289	-
Transfers	111,135	111,134	1
Total Year 2017	\$ 3,171,681	\$ 2,843,412	\$ 328,269

<u>Year 2016:</u>	Budget (Amended)	Actual With Encumbrances	Variance
General government support	\$ 1,157,239	\$ 1,045,510	\$ 111,729
Public safety	169,852	118,380	51,472
Health	31,301	29,278	2,023
Transportation	242,293	162,565	79,728
Economic assistance & opportunity	17,421	14,296	3,125
Culture & recreation	663,007	556,998	106,009
Home & community services	28,599	19,840	8,759
Employee benefits	595,647	511,014	84,633
Debt service	89,142	70,289	18,853
Transfers	154,437	154,329	108
Total Year 2016	\$ 3,148,938	\$ 2,682,499	\$ 466,439

TOWN OF ONTARIO, NEW YORK
Highway Fund - Summarized Balance Sheet
December 31, 2017 and 2016

<u>Assets:</u>	<u>2017</u>	<u>2016</u>	<u>Variance</u>
Cash	\$ 1,625,898	\$ 1,509,179	\$ 116,719
Receivables, net	96,253	33,308	62,945
Prepaid items	<u>16,955</u>	<u>17,953</u>	<u>(998)</u>
Total Assets	<u>\$ 1,739,106</u>	<u>\$ 1,560,440</u>	<u>\$ 178,666</u>
<u>Liabilities:</u>			
Accounts payable & other current liabilities	\$ 9,664	\$ 18,269	\$ (8,605)
Accrued liabilities	<u>22,263</u>	<u>21,825</u>	<u>438</u>
Total Liabilities	<u>\$ 31,927</u>	<u>\$ 40,094</u>	<u>\$ (8,167)</u>
<u>Fund Balances:</u>			
<u>Nonspendable -</u>			
Prepays	\$ 16,955	\$ 17,953	\$ (998)
<u>Restricted -</u>			
Capital reserve	397,128	396,837	291
<u>Assigned -</u>			
Appropriated fund balance	57,838	70,900	(13,062)
Encumbrances	35,406	26,331	9,075
Highway fund balance	<u>1,199,852</u>	<u>1,008,325</u>	<u>191,527</u>
Total Fund Balances	<u>\$ 1,707,179</u>	<u>\$ 1,520,346</u>	<u>\$ 186,833</u>
Total Liabilities and Fund Balances	<u>\$ 1,739,106</u>	<u>\$ 1,560,440</u>	<u>\$ 178,666</u>

TOWN OF ONTARIO, NEW YORK
Highway Fund - Revenue Summary
For Years Ended December 31, 2017 and 2016

<u>Year 2017:</u>	Budget (Amended)	Actual	Variance
Property taxes	\$ 1,270,060	\$ 1,270,060	\$ -
Departmental income	10,000	7,575	(2,425)
Intergovernmental charges	100,000	154,102	54,102
Use of money and property	900	1,027	127
Sale of property and compensation for loss	15,000	11,436	(3,564)
Miscellaneous	-	300	300
Interfund revenue	56,000	78,037	22,037
State aid	91,314	128,855	37,541
Total Year 2017	\$ 1,543,274	\$ 1,651,392	\$ 108,118

<u>Year 2016:</u>	Budget (Amended)	Actual	Variance
Property taxes	\$ 1,259,163	\$ 1,259,163	\$ -
Departmental income	15,000	7,924	(7,076)
Intergovernmental charges	120,000	128,357	8,357
Use of money and property	1,200	1,099	(101)
Sale of property and compensation for loss	-	507	507
Miscellaneous	-	42	42
Interfund revenue	95,000	63,329	(31,671)
State aid	91,314	112,239	20,925
Total Year 2016	\$ 1,581,677	\$ 1,572,660	\$ (9,017)

TOWN OF ONTARIO, NEW YORK
Highway Fund - Expenditure Summary
For Years Ended December 31, 2017 and 2016

<u>Year 2017:</u>	Budget (Amended)	Actual With Encumbrances	<u>Variance</u>
General government support	\$ 31,461	\$ 31,046	\$ 415
Transportation	1,280,233	1,189,144	91,089
Employee benefits	328,398	279,775	48,623
Transfers	413		413
Total Year 2017	<u>\$ 1,640,505</u>	<u>\$ 1,499,965</u>	<u>\$ 140,540</u>

<u>Year 2016:</u>	Budget (Amended)	Actual	<u>Variance</u>
General government support	\$ 42,000	\$ 31,115	\$ 10,885
Transportation	1,236,699	879,552	357,147
Employee benefits	328,263	272,944	55,319
Transfers	72,000	-	72,000
Total Year 2016	<u>\$ 1,678,962</u>	<u>\$ 1,183,611</u>	<u>\$ 495,351</u>

TOWN OF ONTARIO, NEW YORK
Business - Type Activities Net Position
December 31, 2017

	<u>Business-Type Activities</u>	
	<u>Sewer Fund</u>	<u>Water Fund</u>
ASSETS		
Cash and cash equivalents	\$ 341,459	\$ 1,240,357
Accounts receivable, net	289,819	427,907
State and federal aid receivable	-	5,336
Prepaid items	10,615	21,552
<u>Capital assets:</u>		
Other capital assets, net of depreciation	4,245,216	2,866,699
TOTAL ASSETS	\$ 4,887,109	\$ 4,561,851
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflow of resources	\$ 114,566	\$ 216,524
LIABILITIES		
Accounts payable and other current liabilities	\$ 19,617	\$ 34,925
Accrued liabilities	13,421	21,362
Bond anticipation note payable	196,000	-
<u>Noncurrent liabilities:</u>		
Due in one year	93,784	117,568
Due in more than one year	243,509	571,299
TOTAL LIABILITIES	\$ 566,331	\$ 745,154
DEFERRED INFLOWS OF RESOURCES		
Deferred inflow of resources	\$ 25,635	\$ 42,725
NET POSITION		
Net investment in capital assets	\$ 4,060,216	\$ 2,436,699
<u>Restricted:</u>		
Repair reserve	92,897	-
Unrestricted	256,596	1,553,797
TOTAL NET POSITION	\$ 4,409,709	\$ 3,990,496

TOWN OF ONTARIO, NEW YORK
Business - Type Activities Revenue and Expenses
December 31, 2017

	<u>Business-Type Activities</u>	
	<u>Sewer Fund</u>	<u>Water Fund</u>
<u>OPERATING REVENUES:</u>		
Charges for services	\$ 829,252	\$ 1,793,162
Grants and aid	-	13,262
Other operating revenues	31,729	61,077
TOTAL OPERATING REVENUES	<u>\$ 860,981</u>	<u>\$ 1,867,501</u>
<u>OPERATING EXPENSES:</u>		
Salaries	\$ 349,944	\$ 575,056
Benefits	202,976	411,146
Purchased services	277,013	518,330
Depreciation	231,635	216,408
Other expenses	9,699	23,216
TOTAL OPERATING EXPENSES	<u>\$ 1,071,267</u>	<u>\$ 1,744,156</u>
OPERATING INCOME OR (LOSS)	<u>\$ (210,286)</u>	<u>\$ 123,345</u>
<u>NONOPERATING REVENUE (EXPENSE):</u>		
Real property taxes	\$ 234,292	\$ -
Interest	1,067	1,750
Insurance recoveries	7,587	-
Miscellaneous	-	35,768
Debt service interest	(7,088)	(17,510)
TOTAL NONOPERATING REVENUE (EXPENSE)	<u>\$ 235,858</u>	<u>\$ 20,008</u>
CHANGE IN NET POSITION	\$ 25,572	\$ 143,353
TOTAL NET POSITION, BEGINNING	<u>4,384,137</u>	<u>3,847,143</u>
TOTAL NET POSITION, ENDING	<u>\$ 4,409,709</u>	<u>\$ 3,990,496</u>

TOWN OF ONTARIO, NEW YORK
Summary of Other Funds
For Years Ended December 31, 2017 and 2016

<u>Debt Service</u>	<u>2017</u>	<u>2016</u>
Fund balance, beginning	\$ 14,987	\$ 14,950
Revenues	76	37
Expenses	(111,134)	(106,889)
Transfers - in	111,134	106,889
Fund balance, ending	<u><u>\$ 15,063</u></u>	<u><u>\$ 14,987</u></u>

<u>Street Lighting</u>	<u>2017</u>	<u>2016</u>
Fund balance, beginning	\$ 3,594	\$ 171
Revenues	12,539	12,034
Expenses	(12,568)	(12,611)
Transfers	-	4,000
Fund balance, ending	<u><u>\$ 3,565</u></u>	<u><u>\$ 3,594</u></u>

<u>Drainage</u>	<u>2017</u>	<u>2016</u>
Fund balance, beginning	\$ 321,215	\$ 307,569
Revenues	140,467	115,181
Expenses	(371,228)	(101,535)
Fund balance, ending	<u><u>\$ 90,454</u></u>	<u><u>\$ 321,215</u></u>

<u>Capital</u>	<u>2017</u>	<u>2016</u>
Fund balance, beginning	\$ 518,184	\$ 513,796
Revenues	19,064	32
Expenses	(77,945)	(39,084)
Transfers	(26,602)	43,440
Fund balance, ending	<u><u>\$ 432,701</u></u>	<u><u>\$ 518,184</u></u>