

TOWN OF ONTARIO, NEW YORK

FINANCIAL EXECUTIVE SUMMARY

For Years Ended December 31, 2018 and 2017

MENGEL METZGER BARR & CO. LLP

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Town of Ontario, New York

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TABLE OF CONTENTS

General Fund - Summarized Balance Sheet	1
Revenue Summary	2
Expenditure Summary	3
Highway Fund - Summarized Balance Sheet	4
Revenue Summary	5
Expenditure Summary	6
Sewer Fund - Business - Type Activities Net Position	7
Sewer Fund Business - Type Activities Revenue and Expenses	8
Water Fund Business - Type Activities Net Position	9
Water Fund Business - Type Activities Revenue and Expenses	10
Summary of Other Funds	11

TOWN OF ONTARIO, NEW YORK
General Fund - Summarized Balance Sheet
December 31, 2018 and 2017

<u>Assets:</u>	<u>2018</u>	<u>2017</u>	<u>Variance</u>
Cash	\$ 2,915,903	\$ 2,851,646	\$ 64,257
Due from other funds	-	19,700	(19,700)
Receivables, net	50,318	29,552	20,766
Due from other governments	204,296	195,744	8,552
Prepaid items	28,482	30,992	(2,510)
Total Assets	<u>\$ 3,198,999</u>	<u>\$ 3,127,634</u>	<u>\$ 71,365</u>
<u>Liabilities:</u>			
Accounts payable & other current liabilities	\$ 61,916	\$ 131,417	\$ (69,501)
Accrued liabilities	27,049	19,981	7,068
Due to other governments	6,162	11,395	(5,233)
Total Liabilities	<u>\$ 95,127</u>	<u>\$ 162,793</u>	<u>\$ (67,666)</u>
<u>Fund Balances:</u>			
<u>Nonspendable -</u>			
Prepays	\$ 28,482	\$ 30,992	\$ (2,510)
<u>Restricted -</u>			
Capital reserve	303,032	302,890	142
<u>Assigned -</u>			
Appropriated fund balance	416,809	358,579	58,230
Encumbrances	56,201	35,414	20,787
<u>Unassigned -</u>			
Undesignated fund balance	2,299,348	2,236,966	62,382
Total Fund Balances	<u>\$ 3,103,872</u>	<u>\$ 2,964,841</u>	<u>\$ 139,031</u>
 Total Liabilities and Fund Balances	 <u>\$ 3,198,999</u>	 <u>\$ 3,127,634</u>	 <u>\$ 71,365</u>

TOWN OF ONTARIO, NEW YORK
General Fund - Revenue Summary
For Years Ended December 31, 2018 and 2017

<u>Year 2018:</u>	Budget (Amended)	Actual	Variance
Property taxes	\$ 1,219,633	\$ 1,214,692	\$ (4,941)
Non property taxes	763,000	976,347	213,347
Departmental income	406,575	395,015	(11,560)
Intergovernmental charges	1,000	1,000	-
Use of money and property	16,250	16,421	171
Licenses and permits	39,510	71,495	31,985
Fines and forfeitures	90,000	58,100	(31,900)
Sale of property and compensation for loss	1,200	1,012	(188)
Miscellaneous	15,000	8,957	(6,043)
Interfund revenues	-	75,000	75,000
State aid	235,587	336,431	100,844
Transfers	75,000	-	(75,000)
Total Year 2018	\$ 2,862,755	\$ 3,154,470	\$ 291,715

<u>Year 2017:</u>	Budget (Amended)	Actual	Variance
Property taxes	\$ 1,215,995	\$ 1,220,902	\$ 4,907
Non property taxes	763,000	898,608	135,608
Departmental income	406,575	411,331	4,756
Intergovernmental charges	1,000	1,000	-
Use of money and property	16,250	15,705	(545)
Licenses and permits	37,510	46,558	9,048
Fines and forfeitures	84,000	87,097	3,097
Sale of property and compensation for loss	8,200	7,466	(734)
Miscellaneous	15,000	60,778	45,778
State aid	235,587	299,181	63,594
Total Year 2017	\$ 2,783,117	\$ 3,048,626	\$ 265,509

TOWN OF ONTARIO, NEW YORK
General Fund - Expenditure Summary
For Years Ended December 31, 2018 and 2017

<u>Year 2018:</u>	Budget (Amended)	Actual With Encumbrances	Variance
General government support	\$ 1,451,143	\$ 1,379,177	\$ 71,966
Public safety	146,153	142,906	3,247
Health	29,978	28,960	1,018
Transportation	181,907	176,350	5,557
Economic assistance & opportunity	17,520	13,851	3,669
Culture & recreation	605,001	573,745	31,256
Home & community services	53,389	40,741	12,648
Employee benefits	627,268	590,721	36,547
Debt service	17,572	17,572	-
Transfers	129,062	107,617	21,445
Total Year 2018	\$ 3,258,993	\$ 3,071,640	\$ 187,353

<u>Year 2017:</u>	Budget (Amended)	Actual With Encumbrances	Variance
General government support	\$ 1,199,944	\$ 1,152,915	\$ 47,029
Public safety	174,035	129,490	44,545
Health	30,829	28,476	2,353
Transportation	228,796	196,061	32,735
Economic assistance & opportunity	17,404	13,347	4,057
Culture & recreation	622,636	550,963	71,673
Home & community services	29,919	24,589	5,330
Employee benefits	686,694	566,148	120,546
Debt service	70,289	70,289	-
Transfers	111,135	111,134	1
Total Year 2017	\$ 3,171,681	\$ 2,843,412	\$ 328,269

TOWN OF ONTARIO, NEW YORK
Highway Fund - Summarized Balance Sheet
December 31, 2018 and 2017

<u>Assets:</u>	<u>2018</u>	<u>2017</u>	<u>Variance</u>
Cash	\$ 1,856,096	\$ 1,625,898	\$ 230,198
Receivables, net	-	96,253	(96,253)
Due from other governments	14,659	-	14,659
State and federal aid receivable	860		860
Prepaid items	18,242	16,955	1,287
Total Assets	<u>\$ 1,889,857</u>	<u>\$ 1,739,106</u>	<u>\$ 150,751</u>
<u>Liabilities:</u>			
Accounts payable & other current liabilities	\$ 47,257	\$ 9,664	\$ 37,593
Accrued liabilities	18,484	22,263	(3,779)
Total Liabilities	<u>\$ 65,741</u>	<u>\$ 31,927</u>	<u>\$ 33,814</u>
<u>Fund Balances:</u>			
<u>Nonspendable -</u>			
Prepays	\$ 18,242	\$ 16,955	\$ 1,287
<u>Restricted -</u>			
Capital reserve	195,832	397,128	(201,296)
<u>Assigned -</u>			
Appropriated fund balance	146,038	57,838	88,200
Encumbrances	500	35,406	(34,906)
Highway fund balance	1,463,504	1,199,852	263,652
Total Fund Balances	<u>\$ 1,824,116</u>	<u>\$ 1,707,179</u>	<u>\$ 116,937</u>
Total Liabilities and Fund Balances	<u>\$ 1,889,857</u>	<u>\$ 1,739,106</u>	<u>\$ 150,751</u>

TOWN OF ONTARIO, NEW YORK
Highway Fund - Revenue Summary
For Years Ended December 31, 2018 and 2017

<u>Year 2018:</u>	Budget (Amended)	Actual	Variance
Property taxes	\$ 1,253,162	\$ 1,253,162	\$ -
Departmental income	8,000	22,279	14,279
Intergovernmental charges	90,000	148,383	58,383
Use of money and property	900	492	(408)
Sale of property and compensation for loss	35,000	22,135	(12,865)
Miscellaneous	-	829	829
Interfund revenue	35,500	84,029	48,529
State aid	128,854	128,913	59
Federal aid	-	9,134	9,134
Total Year 2018	\$ 1,551,416	\$ 1,669,356	\$ 117,940

<u>Year 2017:</u>	Budget (Amended)	Actual	Variance
Property taxes	\$ 1,270,060	\$ 1,270,060	\$ -
Departmental income	10,000	7,575	(2,425)
Intergovernmental charges	100,000	154,102	54,102
Use of money and property	900	1,027	127
Sale of property and compensation for loss	15,000	11,436	(3,564)
Miscellaneous	-	300	300
Interfund revenue	56,000	78,037	22,037
State aid	91,314	128,855	37,541
Total Year 2017	\$ 1,543,274	\$ 1,651,392	\$ 108,118

TOWN OF ONTARIO, NEW YORK
Highway Fund - Expenditure Summary
For Years Ended December 31, 2018 and 2017

<u>Year 2018:</u>	Budget (Amended)	Actual With Encumbrances	Variance
General government support	\$ 33,000	\$ 31,350	\$ 1,650
Transportation	1,413,110	1,225,597	187,513
Employee benefits	327,971	295,972	31,999
Transfers	72,000	-	72,000
Total Year 2018	\$ 1,846,081	\$ 1,552,919	\$ 293,162

<u>Year 2017:</u>	Budget (Amended)	Actual With Encumbrances	Variance
General government support	\$ 31,461	\$ 31,046	\$ 415
Transportation	1,280,233	1,189,144	91,089
Employee benefits	328,398	279,775	48,623
Transfers	413	-	413
Total Year 2017	\$ 1,640,505	\$ 1,499,965	\$ 140,540

TOWN OF ONTARIO, NEW YORK
Sewer Fund - Business - Type Activities Net Position
December 31, 2018

	<u>2018</u>	<u>2017</u>	<u>Variance</u>
ASSETS			
Cash and cash equivalents	\$ 424,550	\$ 341,459	\$ 83,091
Accounts receivable, net	294,496	289,819	4,677
Prepaid items	11,189	10,615	574
<u>Capital assets:</u>			
Other capital assets, net of depreciation	<u>4,005,879</u>	<u>4,245,216</u>	<u>(239,337)</u>
TOTAL ASSETS	<u>\$ 4,736,114</u>	<u>\$ 4,887,109</u>	<u>\$ (150,995)</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflow of resources	<u>\$ 147,543</u>	<u>\$ 114,566</u>	<u>\$ 32,977</u>
 LIABILITIES			
Accounts payable and other current liabilities	\$ 16,277	\$ 19,617	\$ (3,340)
Accrued liabilities	20,109	13,421	6,688
Bond anticipation note payable	166,000	196,000	(30,000)
<u>Noncurrent liabilities:</u>			
Due in one year	99,506	93,784	5,722
Due in more than one year	<u>58,248</u>	<u>243,509</u>	<u>(185,261)</u>
TOTAL LIABILITIES	<u>\$ 360,140</u>	<u>\$ 566,331</u>	<u>\$ (206,191)</u>
 DEFERRED INFLOWS OF RESOURCES			
Deferred inflow of resources	<u>\$ 148,939</u>	<u>\$ 25,635</u>	<u>\$ 123,304</u>
 NET POSITION			
Net investment in capital assets	\$ 3,910,879	\$ 4,060,216	\$ (149,337)
<u>Restricted:</u>			
Repair reserve	92,897	92,897	-
Unrestricted	<u>370,802</u>	<u>256,596</u>	<u>114,206</u>
TOTAL NET POSITION	<u>\$ 4,374,578</u>	<u>\$ 4,409,709</u>	<u>\$ (35,131)</u>

TOWN OF ONTARIO, NEW YORK
Sewer Fund - Business - Type Activities Revenue and Expenses
December 31, 2018

	<u>2018</u>	<u>2017</u>	<u>Variance</u>
<u>OPERATING REVENUES:</u>			
Charges for services	\$ 911,503	\$ 829,252	\$ 82,251
Grants and aid	13,500	-	13,500
Other operating revenues	-	31,729	(31,729)
TOTAL OPERATING REVENUES	<u>\$ 925,003</u>	<u>\$ 860,981</u>	<u>\$ 64,022</u>
<u>OPERATING EXPENSES:</u>			
Salaries	\$ 403,832	\$ 349,944	\$ 53,888
Benefits	185,750	202,976	(17,226)
Purchased services	349,645	277,013	72,632
Depreciation	239,337	231,635	7,702
Other expenses	8,599	9,699	(1,100)
TOTAL OPERATING EXPENSES	<u>\$ 1,187,163</u>	<u>\$ 1,071,267</u>	<u>\$ 115,896</u>
OPERATING INCOME OR (LOSS)	<u>\$ (262,160)</u>	<u>\$ (210,286)</u>	<u>\$ (51,874)</u>
<u>NONOPERATING REVENUE (EXPENSE):</u>			
Real property taxes	\$ 230,927	\$ 234,292	\$ (3,365)
Interest	1,699	1,067	632
Insurance recoveries	-	7,587	(7,587)
Debt service interest	(5,597)	(7,088)	1,491
TOTAL NONOPERATING REVENUE (EXPENSE)	<u>\$ 227,029</u>	<u>\$ 235,858</u>	<u>\$ (8,829)</u>
CHANGE IN NET POSITION	<u>\$ (35,131)</u>	<u>\$ 25,572</u>	<u>\$ (60,703)</u>
TOTAL NET POSITION, BEGINNING	<u>4,409,709</u>	<u>4,384,137</u>	<u>25,572</u>
TOTAL NET POSITION, ENDING	<u><u>\$ 4,374,578</u></u>	<u><u>\$ 4,409,709</u></u>	<u><u>\$ (35,131)</u></u>

TOWN OF ONTARIO, NEW YORK
Water Fund - Business - Type Activities Net Position
December 31, 2018

	<u>2018</u>	<u>2017</u>	<u>Variance</u>
ASSETS			
Cash and cash equivalents	\$ 1,551,667	\$ 1,240,357	\$ 311,310
Accounts receivable, net	409,922	427,907	(17,985)
State and federal aid receivable	-	5,336	(5,336)
Prepaid items	22,717	21,552	1,165
<u>Capital assets:</u>			
Other capital assets, net of depreciation	2,654,232	2,866,699	(212,467)
TOTAL ASSETS	<u>\$ 4,638,538</u>	<u>\$ 4,561,851</u>	<u>\$ 76,687</u>
 DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflow of resources	<u>\$ 268,556</u>	<u>\$ 216,524</u>	<u>\$ 52,032</u>
 LIABILITIES			
Accounts payable and other current liabilities	\$ 48,524	\$ 34,925	\$ 13,599
Accrued liabilities	23,459	21,362	2,097
<u>Noncurrent liabilities:</u>			
Due in one year	119,013	117,568	1,445
Due in more than one year	311,586	571,299	(259,713)
TOTAL LIABILITIES	<u>\$ 502,582</u>	<u>\$ 745,154</u>	<u>\$ (242,572)</u>
 DEFERRED INFLOWS OF RESOURCES			
Deferred inflow of resources	<u>\$ 248,231</u>	<u>\$ 42,725</u>	<u>\$ 205,506</u>
 NET POSITION			
Net investment in capital assets	\$ 2,334,232	\$ 2,436,699	\$ (102,467)
Unrestricted	1,822,049	1,553,797	268,252
TOTAL NET POSITION	<u>\$ 4,156,281</u>	<u>\$ 3,990,496</u>	<u>\$ 165,785</u>

TOWN OF ONTARIO, NEW YORK
Water Fund - Business - Type Activities Revenue and Expenses
December 31, 2018

	<u>2018</u>	<u>2017</u>	<u>Variance</u>
<u>OPERATING REVENUES:</u>			
Charges for services	\$ 1,809,141	\$ 1,793,162	\$ 15,979
Grants and aid	19,759	13,262	6,497
Other operating revenues	40,130	61,077	(20,947)
TOTAL OPERATING REVENUES	<u>\$ 1,869,030</u>	<u>\$ 1,867,501</u>	<u>\$ 1,529</u>
<u>OPERATING EXPENSES:</u>			
Salaries	\$ 574,339	\$ 575,056	\$ (717)
Benefits	392,296	411,146	(18,850)
Purchased services	494,616	518,330	(23,714)
Depreciation	212,467	216,408	(3,941)
Other expenses	18,119	23,216	(5,097)
TOTAL OPERATING EXPENSES	<u>\$ 1,691,837</u>	<u>\$ 1,744,156</u>	<u>\$ (52,319)</u>
OPERATING INCOME OR (LOSS)	<u>\$ 177,193</u>	<u>\$ 123,345</u>	<u>\$ 53,848</u>
<u>NONOPERATING REVENUE (EXPENSE):</u>			
Interest	\$ 1,985	\$ 1,750	\$ 235
Miscellaneous	697	35,768	(35,071)
Debt service interest	(14,390)	(17,510)	3,120
TOTAL NONOPERATING REVENUE (EXPENSE)	<u>\$ (11,708)</u>	<u>\$ 20,008</u>	<u>\$ (31,716)</u>
CHANGE IN NET POSITION	<u>\$ 165,485</u>	<u>\$ 143,353</u>	<u>\$ 22,132</u>
TOTAL NET POSITION, BEGINNING	<u>3,990,496</u>	<u>3,847,143</u>	<u>143,353</u>
TOTAL NET POSITION, ENDING	<u>\$ 4,155,981</u>	<u>\$ 3,990,496</u>	<u>\$ 165,485</u>

TOWN OF ONTARIO, NEW YORK
Summary of Other Funds
For Years Ended December 31, 2018 and 2017

<u>Debt Service</u>	<u>2018</u>	<u>2017</u>
Fund balance, beginning	\$ 15,063	\$ 14,987
Revenues	-	76
Expenses	(107,617)	(111,134)
Transfers - in	107,617	111,134
Fund balance, ending	<u><u>\$ 15,063</u></u>	<u><u>\$ 15,063</u></u>

<u>Street Lighting</u>	<u>2018</u>	<u>2017</u>
Fund balance, beginning	\$ 3,565	\$ 3,594
Revenues	13,164	12,539
Expenses	(15,087)	(12,568)
Fund balance, ending	<u><u>\$ 1,642</u></u>	<u><u>\$ 3,565</u></u>

<u>Drainage</u>	<u>2018</u>	<u>2017</u>
Fund balance, beginning	\$ 90,454	\$ 321,215
Revenues	115,454	140,467
Expenses	(60,329)	(371,228)
Fund balance, ending	<u><u>\$ 145,579</u></u>	<u><u>\$ 90,454</u></u>

<u>Capital</u>	<u>2018</u>	<u>2017</u>
Fund balance, beginning	\$ 432,701	\$ 518,184
Revenues	9	19,064
Expenses	(21,057)	(77,945)
Transfers	-	(26,602)
Fund balance, ending	<u><u>\$ 411,653</u></u>	<u><u>\$ 432,701</u></u>